

Georgetown West Townhouse Owner's Association

Run Date: 02/12/2021
Run Time: 10:35 AM

FUND BALANCE SHEET

As of: 12/31/2020

Assets

Account	Operating	Reserves	Total
Cash			
01011 MOB 0964 Operating	\$65,520.79	\$0.00	\$65,520.79
01012 MOB 8095 Reserve	\$0.00	\$174,517.42	\$174,517.42
01013 MOB 1771 Lease Deposit	\$750.20	\$0.00	\$750.20
Cash Total	\$66,270.99	\$174,517.42	\$240,788.41
Other Assets			
01310 Assessments Receivable	\$108,816.26	\$0.00	\$108,816.26
01315 Allowance for Doubtful Account	(\$42,000.00)	\$0.00	(\$42,000.00)
01320 Insurance Claims Receivable	\$821.88	\$0.00	\$821.88
01610 Prepaid Insurance	\$23,576.32	\$0.00	\$23,576.32
01615 Due from Operating to Reserve	\$0.00	\$42,172.00	\$42,172.00
Other Assets Total	\$91,214.46	\$42,172.00	\$133,386.46
Total Assets:	\$157,485.45	\$216,689.42	\$374,174.87

Liability

Account	Operating	Reserves	Total
Liability			
03010 Accounts Payable - Operating	\$720.45	\$0.00	\$720.45
03011 New Owner Setup Payable	\$200.00	\$0.00	\$200.00
03310 Prepaid Owner Assessments	\$12,789.31	\$0.00	\$12,789.31
03350 Due to Reserves from Operating	\$42,172.00	\$0.00	\$42,172.00
03550 Lease Deposits	\$750.00	\$0.00	\$750.00
03555 Accrued Collection Fees	\$2,519.00	\$0.00	\$2,519.00
Liability Total	\$59,150.76	\$0.00	\$59,150.76
Total Liabilities:	\$59,150.76	\$0.00	\$59,150.76

Equity

Account	Operating	Reserves	Total
Equity			
05505 Retained Earning - Operating	\$49,061.98	\$0.00	\$49,061.98
05507 Retained Earnings Reserve	\$0.00	\$174,224.41	\$174,224.41
Equity Total	\$49,061.98	\$174,224.41	\$223,286.39
Total Net Income (Loss)	\$49,272.71	\$42,465.01	\$91,737.72
Total Equity:	\$98,334.69	\$216,689.42	\$315,024.11
Total Liabilities & Equity	\$157,485.45	\$216,689.42	\$374,174.87